

COPY: 1 OF 2

TELEPHONE: VICTOR 7-2422

Claims for shortage must be made within five days from receipt of goods. Goods will not be accepted for credit after 30 days from date of invoice.

SCHEDULE SUPPORTING PROGRESS PAYMENT INVOICE
TOTAL COST BASIS

End 27
SAPC 9803
COPY 1 OF 1

CONTRACTOR'S NAME Peco

ADDRESS Main Ave Nor Can

CONTRACT NO. 1-9 DATE 2018

AMOUNT OF CONTRACT 181,456.00 P.P. INVOICE NO. 9/25/56

Statement of Total Costs incurred from 1-31-56 To 8-31-56
(Costs must be cumulative to date)

1. Direct material (Exclusive of progress payments to subcontractors)	\$ <u>63,788.48 ~</u>
2. Progress payments to subcontractors (If provided in the contract)	<u>13,432.19 ~</u>
3. Direct Labor (Of prime contractor only)	<u>20,066.43</u>
4. Indirect manufacturing & production expense (Specify rate <u> </u> %)	<u> </u>
5. Other direct cost (If any specify)	<u> </u>
6. <u> </u>	<u> </u>
7. Subtotal	<u>97,287.10 ~</u>
*8. General & Administrative expenses (Specify rate <u>13.0</u> %)	<u>12,477.97</u>
9. Total costs (7 plus 8)	\$ <u>109,765.07</u>
10. Cost, or negotiated cost or contract price of items delivered	<u>64,208.04</u>
11. Total costs subject to progress payment (9 less 10)	<u>45,557.03</u>
**12. Deduct progress payment (s) to subcontractor (s)	<u> </u>
13. Balance (11 less 12)	<u>45,557.03</u>
***14. <u> </u> % of line 13	<u> </u>
15. Contractor's own costs eligible for progress payments (13 less 14)	\$ <u>45,557.03</u>
16. Gross amount eligible for progress payment (12 plus 15)	\$ <u>45,557.03</u>
17. Total amount of progress payments to date	\$ <u>84,358.17</u>
18. Recoupments to date as made by AF finance officer	<u>44,575.99</u>
19. Unrecouped progress payments (17 less 18)	<u>39,782.18</u>
20. Balance (16 less 19)	<u>5949.85</u>
21. Amount in line 16 above	\$ <u>45,557.03</u>
22. Total contract price	\$ <u>181,456.00</u>
23. Contract price of items delivered to date	<u>71,913.00</u>
24. Contract price of items to be delivered (22 less 23)	\$ <u>109,543.00</u>
25. 80% (or other limitation percentage if provided by the contract) of line 24 <u>88%</u>	<u>96,397.84</u>
26. Positive balance, if any 21 less 25) (if negative, insert 0)	<u> </u>
27. Net amount available for progress payment (20 less 26)	\$ <u>5949.85</u>